

Bank of England



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WASEDA University  
早稲田大学



## Financial and Economic Developments: New Challenges and Policy Solutions

March 12 and 13, 2024

International Conference Center, Waseda University

30 minutes for presentation. 15 minutes for discussion. Q&A from the floor: 15 minutes

### Tuesday 12 March

8:50-9:00

Opening remarks

Chair: Francesco Zanetti

9:00-10:00

"To Lend or Not to Lend: The Bank of Japan's ETF Purchase Program and Securities Lending" by Mitsuru Katagiri

Discussant: Takahiro Hattori

10:00-10:15

Break

10:15 - 11:15

"Asset-Price Collapse and Macroeconomic Debt Overhang" by Keiichiro Kobayashi

Discussant: Matthias Schlegl

11:15-12:15

"Credit Market Tightness and the Zombie Firm Share" by Philip Schnattinger

Discussant: Simone Lenzu

12:15 - 13:45

Lunch break

Chair: Takayuki Tsuruga

13:45 - 14:45

"Zombie Lending and Policy Traps" by Simone Lenzu

Discussant: Masashige Hamano

14:45-15:45

"The Macroeconomic Effects of Cash Transfers: Evidence from Brazil?" By Thuy Lan Nguyen

Discussant: Hanbaek Lee

15:45-16:00

Break

16:00-17:00

"Supply Chain Network and Credit Supply" by Daisuke Miyakawa

Discussant: Takafumi Kawakubo

17:00- 18:00

Search frictions in good markets and CPI inflation By Kongphop Wongkaew

Discussant: Yuki Teranishi

18:00-18:10

Closing remarks

18:30

Reception

### Wednesday 13 March

9:20-9:30

Opening remarks

Chair: Masazumi Wakatabe

9:30-10:45

"Monetary Policy Trade-offs at the Zero Lower Bound" by Bruce Preston

10:45 - 12:00

"Four Challenges Faced by the World Economy; Fragmentation, Demographics, AI, and Climate Change" by Haruhiko Kuroda

12:00-12:10

Closing remarks

[Registration](#)